



**FERNHURST
PARISH
COUNCIL**

**Finance Committee Meeting
Minutes
Monday 5 December 2016**

A meeting of the **Finance Committee** took place at Fernhurst Village Hall on

Monday 5 December 2016 at 6.30pm

Councillors Present: Mr A Moncreiff (Chairman), Mrs H Bicknell, Mr W Black,
Mr J Buchanan, Mrs M Timms

F/45/16 Apologies For Absence: Mr G Inns, Mr N Rawlings

F/46/16 Declarations Of Interest: None

F/47/16 Minutes of the Previous Meeting: The Minutes of the Meeting held on 14
November 2016 were **AGREED** as being a true record.

Proposed by Cllr Black and seconded by Cllr Timms. **RECOMMENDED** to be approved
by Council.

F/48/16 Matters Arising From Previous Minutes: None not covered below.

F/49/16 – Accounts & Budget 206/17: An Income & Expenditure Statement comparing
actual figures with budgeted to the 31 October 2016 was circulated by the clerk. Following
discussion it was agreed the council was highly likely to operate within its official budget
for the financial year.

F/50/16 – Draft Budget 2017/18: An amended second draft budget drawn was circulated
to the meeting and subject to detailed appraisal and scrutiny. It was anticipated to lead to a
minimal increase in the precept for 2017/18. The budget would be recommended to the full
council.

F/51/16 – Designated Council Reserves: Following discussion the it was agreed to
recommend to the Council that all designated reserves be transferred to the Asset
Replacement Reserve and that a sum of £27,500 be transferred from General Reserves to
the Asset Replacement Reserve.

Meeting closed at 7.35pm

Signed.....**Date**.....
Chairman