



**FERNHURST  
PARISH  
COUNCIL**

**Finance Committee Meeting  
Minutes  
Monday 26 June 2017**

A meeting of the **Finance Committee** took place at Fernhurst Village Hall on

**Monday 26 June 2017** at 7.20pm

**Councillors Present:** Mr A Moncreiff (Chairman), Mrs H Bicknell, Mr W Black, Mr J Buchanan, Mr G Inns, Mrs M Timms, Mr G Williamson.

**F/01/17 Apologies For Absence:**, Mr N Rawlings.

**F02/17 Declarations Of Interest:** None

**F/03/17 Minutes of the Previous Meeting:** The Minutes of the Meeting held on 5 December 2016 were **AGREED** as being a true record.

Proposed by Cllr Inns and seconded by Cllr Timms. **RECOMMENDED** to be approved by Council.

**F/04/17 Matters Arising From Previous Minutes:** None not covered below.

**F/05/17 – Clerk’s Pension Provision:** Under the clerk’s contract of employment he is eligible to join the West Sussex County Council defined benefit pension scheme. The clerk expressed a preference for Fernhurst Parish Council to alternatively contribute a defined contribution to his existing private pension scheme.

The Committee examined the costs of the two options, having access to the West Sussex County Council Pension Fund 2016 Actuarial Valuation Report published in March 2017, and agreed to contribute to the clerk’s private scheme on a defined contribution basis of 20% of salary. The clerk is eligible to receive contributions based on earnings from November 2016 onwards. The clerk was required to provide his written agreement to the proposal and to confirm he had fully considered the possible implications of the decision.

**F/06/17 – Review of Fernhurst Parish Council Financial Regulations:** The regulations dating from November 2014 were fully reviewed and several proposed amendments were agreed. The proposed amended regulations will now go forward to the Full Council meeting of the 12 July 2017 for review, approval and adoption.

**Meeting closed at 8.45pm**

**Signed.....Date.....**  
**Chairman**